

# MUKTINATH DARSHAN CABLE CAR PROJECT

## SALIENT FEATURES

SN	FEATURES	CHARACTERISTICS
<b>GENERAL</b>		
1	Name of the Project	Muktinath Darshan Cable Car Project
2	Sector	Tourism/ Pilgrimage/ Mass Transit
3	Type	Tourist & Pilgrims Mass Transit Cable Way

### PROJECT LOCATION

1	Latitude of Project Area	28°17'53.36"N (Nayapul) & 28°48'55.65"N (Muktinath)
2	Longitude of Project Area	83°45'56.54" E (Nayapul) & 83°51'29.36" E (Muktinath)
3	Project Area	Gandaki Province, Birethanti, Nayapul to Muktinath Temple

### PROJECT COMPONENT/TECHNOLOGY

The project will use either Dopplemayr or Poma Technological System Vendor. The civil part will be done by local construction.

### MARKET ASSESSMENT

1	Demand	Nepal is one of the best tourist destinations in the world. It is famous for Himalayan and high mountain tourism in on ehand and for pilgrimage in the other. With religio-cultural resurrection in South Asia, importance of classical holy sites like that of Muktinath is increasing. Even various states in India are promoting pilgrimage to Muktinath. It is expected that there is a demand from about 15 million passengers per annum.
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2	Supply	Currently, no such infrastructure exists.
3	Opportunity	There is an opportunity to cater to at least about 1 million passenger per annum through the project. Pokhara in Gandaki Province is now going to be connected with several cities of India and China by direct flights as the International Airport is expected to be completed by within the next three years. This opens up even more opportunities for profitable investment in tourism infrastructure.

### CURRENT STATUS OF THE PROJECT

1	Feasibility Study	Completed
2	Detailed Project Report	Under Study
3	EIA/IEE	Under Study
4	PPA and PPA rate	N/R
5	Land acquisition	Not proceeded yet

### DEVELOPMENT MODALITY

1	Development modality	Private Partnership
2	Role of the Government of Nepal	<ul style="list-style-type: none"> <li>■ Provide legal facilitation for permits required to initiate the project.</li> <li>■ Provide facilitation for land acquisition and project security.</li> </ul>
3	Role of the Private Sector	<ul style="list-style-type: none"> <li>■ Conceptualize the project and implement the plans at the site with optimum quality and safety.</li> <li>■ Operate the project with proper maintenance and management.</li> <li>■ Collect the revenue during the operation period and pay tax to the government on time.</li> </ul>
4	Development Period	<p>a. Pre- Construction Period: 1.5 years</p> <p>b. Financial Closure: 0.5 years</p> <p>c. Construction Period: 3 years</p> <p>d. Concession Period: 30 years</p>

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#### INDICATIVE FINANCIALS

1	Total Project Cost (including Interest During Construction)	NRs 50,306,292 thousand
2	Interest Rate (including hedging cost)	(Around USD 441 million)
3	Project IRR	20.03%
4	Equity IRR	

#### CONTACT DETAILS

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